

TRUSTEES, Board of

Via conference call, January 22, 2014 at noon MST

Members present: Jack Runner, Jon Oakland, Leonard Dailey, Richard Weins, Don Smith, Bob Conover, Steve Strutz; and absent was Stacey Vorhes.

Bob Conover called the meeting to order with the first item of business being to elect officers.

WHEREAS, Jack was nominated as chairman, Leonard was nominated as vice-chairman and Bob was nominated as secretary, **BE IT RESOLVED**, they were elected by a unanimous ballot.

WHEREAS, the chairman, vice-chairman and Conference Superintendent have been designated to have authority to sign any legal document for the Western Conference, **BE IT RESOLVED**, Jack, Leonard and Steve now have that authority.

Element Church in Cheyenne, Wyoming has requested a loan of \$50,000.00 from the Conference to be paid back in 24 months with just paying interest until the end of the loan period and making a balloon payment of all the principle at that time. They would like the money by the end of January 2014 and their request was made on December 6, 2013. This request was made by e-mail to Bob. How the loan would be used was not indicated in the e-mail and Bob did not ask in reply how it was to be used. The following action was taken.

WHEREAS, the Trustees decided that a request form needs to be used and that Karen was instructed to send such a form to Element Church via e-mail and **WHEREAS**, the Trustees also realized Element has submitted this request over a month ago and needed a reply as soon as possible and **WHEREAS**, there are funds available in the Revolving Account to loan to churches, **BE IT RESOLVED**, Karen send the Request form to Element Church which needs to include information to how the loan will be used and needs to have a signature from an authorized person. The loan will be at 2½% interest to be paid in 24 months with just interest paid until full amount is due and at that time all principle will be paid in a balloon payment. **BE IT FURTHER RESOLVED**, the Request Form will be sent by e-mail to each of the Trustees as soon as Karen receives it with each Trustee responding by e-mail of their approval or not.

There was discussion concerning the WIF accounts. The recommendation is to have only one account with WIF and have the breakdown in our accounting. The reason for this is it would bring more interest income. Jon volunteered to follow these accounts, research this recommendation and help the Conference accounting staff in record keeping.

Karen had sent to each Trustee a letter from Brotherhood Mutual Insurance (property and liability) concerning a possible increase in premium cost. Jon volunteered to research the matter and e-mail each of the Trustees his findings.

Karen also included a letter from EOG Resources, Inc., which told the Conference would be taxed on the North Dakota royalty income as of January 1, 2014. Discussion revealed a form needs to be sent to exempt the Conference and Mt. Carmel Camp from paying the tax. Richard volunteered to take care of the matter.

Leonard asked Don the status of transferring the property of Mt. Carmel Camp from the Conference to the camp. Don said all that was needed was to receive the 501c3 papers from the Federal Government. Richard said the Federal Government was backlogged and it may be awhile before getting the papers.

Leonard asked if the transfer could be made without the 501c3 status in place. Don said he would contact a lawyer to check if it is possible and if so, to get the papers drawn up to do so. Mt. Carmel Camp is already a legal entity in North Dakota.

With no further business, the meeting was adjourned at 1 pm MST.

Respectfully submitted,
Bob Conover, Secretary